

PRESENTATION OF THE BUDGET

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inspection of the line. Almost all other important variations and changes have been explained in the memorandum.

To sum up—the budget estimate of 1103 was so framed as to leave a surplus of Rs. 1,93,100 after the transactions of the year, the budget estimates of revenue and expenditure being fixed at Rs. 74,68,900 and Rs. 72,75,800 respectively. The revised estimate, however, shows an improvement of Rs. 9,08,600 in revenue and a fall of Rs. 92,200 in expenditure thus raising the anticipated surplus from Rs. 1,93,100 to Rs. 11,93,900. The net surplus to the credit of the State at the end of the year is expected to come to Rs. 68,65,488 as against Rs. 56,71,588 at the beginning of the year.

IV. Budget estimate of 1104.

I shall now pass on to our programme of receipts and expenditure for 1104 M. E.

For the next year, we are budgetting for a revenue of Rs. 77,06,200 and an expenditure of Rs. 76,10,500 which will leave a surplus of Rs. 95,700 at the close of the year. As compared with the revised estimate the revenue, no doubt, shows a large decrease of Rs. 6,71,300, and the reason for the same will be explained in the proper place. The expenditure on the other hand is fixed at Rs. 4,26,900 more than in the revised estimate of the current year.

Receipts.

To come to details:—

One cannot safely forecast whether the record receipt under 'Customs' which we have been able to realise in the current year would repeat itself next year, and I am also positive that all of you will agree with me in thinking that it is hazardous to over-estimate receipts. We have, therefore, fixed the anticipated revenue under 'Customs' at Rs. 9 lakhs based more or less on the actuals of the last financial year 1102 as against Rs. 15,47,601 realised during the current year. Under 'Interest' the increased receipt in the current year having been due to the collection of arrear interest from the Sitaram Spinning and Weaving Mills, Ltd., the budget estimate for 1104 is fixed at Rs. 2,47,300 as against the revised estimate of Rs. 3,05,900. A third item of receipt contributing to the decreased revenue anticipated next year is 'Public Works' receipt which is fixed at Rs. 1,98,400, i. e., Rs. 23,800 less than the revised estimate of Rs. 2,22,200 for the current year mainly due to the fact that no such works as Enamakal dam are proposed to be executed next year, for which any large contribution is to be received from the British Government. Again, 'Stamps' also anticipates a decreased revenue of Rs. 6,53,500 as compared with the revised estimate of